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Attorney for Objecting Secured Creditors
SASSAN RAISSI, A SOLE INDIVIDUAL, AS TO AN UNDIVIDED 600,000/1,429,000 INTEREST;
JERRY KIACHIAN, A MARRIED MAN AS HIS SOLE AND SEPARATE PROPERTY, AS TO AN
UNDIVIDED 629,500/1,429,000 INTEREST; MOHSEN KEYASHIAN, A MARRIED MAN AS HIS
SOLE AND SEPARATE PROPERTY, AS TO AN UNDIVIDED 200,000/1,429,000 INTEREST

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN JOSE DIVISION

In Re)	Case No.: 20-50182
)	
Pierce Contractors, Inc.,)	<i>Chapter 11</i>
)	
Debtor.)	STATUS REPORT BY CREDITOR
)	
)	Date: June 3, 2021
)	Time: 10:00 am.
)	Place: 280 South First Street,
)	Courtroom 11
)	San Jose, CA
)	
)	
)	

TO THE COURT, THE U.S. TRUSTEE, THE DEBTOR, AND DEBTOR'S COUNSEL:

SASSAN RAISSI, A SOLE INDIVIDUAL, AS TO AN UNDIVIDED
600,000/1,429,000 INTEREST; JERRY KIACHIAN, A MARRIED MAN AS HIS SOLE AND
SEPARATE PROPERTY, AS TO AN UNDIVIDED 629,500/1,429,000 INTEREST;
MOHSEN KEYASHIAN, A MARRIED MAN AS HIS SOLE AND SEPARATE PROPERTY,

1 AS TO AN UNDIVIDED 200,000/1,429,000 INTEREST, Secured Creditors in this matter
2 hereby report to the Court the Status of this matter from said Creditors' perspective as follows:

3 On May 11, 2021, the pending matters before the Court, including Relief From Stay,
4 Approval of Disclosure Statement and Plan were continued to June 3, 2021. Secured Creditors
5 attempted to discuss a possible resolution with the Debtor but to no avail. No agreement was
6 reached and at this time Secured Creditors are not interested in making any arrangements with
7 the Debtor. They stand on their objections and the issue outlined in their most recent objections
8 in this matter. Secured Creditors are requesting Relief From Stay based on no equity, and no
9 reasonable Plan in prospect, and request that the Court enter an Order on June 3, 2021.

10 Respectfully submitted,

11 **LAW OFFICES OF EDWARD T. WEBER**

12 Dated: June 2, 2021

By: 

Edward T. Weber, Esq.

Attorneys for Objecting Secured Creditors

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